

# Time Deposit Agreement

## **Article 1. Opening an Account**

Time deposit account is established using a method specified by Stanley Barrel Bank Limited (hereinafter referred to as 'The Bank ') after establishing the Personal account.

## **Article 2. Transaction Limitations**

Depending on the currencies of The Bank, we may limit or suspend time deposit transactions temporarily based on changes on the financial situation.

## **Article 3. Making a Deposit**

- (1) Deposits to the deposit account must be in the currencies stipulated by The Bank.
- (2) The minimum amount and unit that can be deposited into this deposit account for each currency is defined by The Bank separately. Upper limit may also be set for the time deposit.
- (3) A deposit to this deposit account is done by transferring money from savings account in The Bank with the same currency under the name of the customer.
- (4) Application for making a deposit to this deposit account (including verbal, written, and other methods) is done according to the procedure stipulated by The Bank.
- (5) During the above application, please indicate exactly the deposit date, deposit amount, deposit period, maturity treatment method, and other specified matters for the time deposit in foreign currency. The Bank is not responsible for any damages that arise from mistakes in notation.

## **Article 4. Selection of Treatment at Maturity**

- (1) Selection of treatment at maturity
  - (a) When making a deposit, there are three choices of treatment at maturity: automatic rollover (principal + interest), automatic rollover (principal), and automatic discontinuation. However, The Bank may limit the treatment at maturity depending on the currency.
  - (b) When changing the treatment at maturity, please process the change according to the process specified by The Bank at least 3 months before the maturity date.
- (2) Treatment of principal and interest
  - (a) Automatic rollover (principal + interest) and automatic rollover (principal)

- At maturity date, the time deposit is automatically continued using the same period and currency as the previous deposit. This also applies to continued deposits.
- When automatic rollover (principal + interest) is selected, the principal amount after the continuation is a sum of the principal amount before the continuation and the interest received.
- When automatic rollover (principal) is selected, the principal amount after continuation is the same as before the continuation, and the interest is put into foreign currency savings account in The Bank under the name of the customer with the same currency.
- The interest rate after the continuation follows the rate specified by The Bank during the continuation date. However, if the interest rate after the deposit continuation is controlled separately, it will be subject to that control.
- To stop the continuation, please change the treatment at maturity from no.2 above to automatic cancellation.

(b) Automatic cancellation

- If automatic cancellation is selected, the deposit will be automatically cancelled at maturity date, and the principal and interest will be paid.

#### **Article 5. Treatment of Deposit Date**

- (1) The customer determines the deposit date when making the time deposit.
- (2) If the deposit date is specified to be after the following day, it will be handled as a request to book for making time deposit on that day.
- (3) The time deposit establishment booking can be cancelled according to the procedure specified by The Bank.
- (4) In the case when the deposit amount cannot be transferred due to insufficient balance in the foreign currency savings account during the booked deposit date, the booking request will be treated as non-existent.

#### **Article 6. Repayment**

The payment of principal and interest from termination of the deposit (including early termination) will be done by transferring to the savings account in The Bank under the name of the customer with the same currency.

#### **Article 7. Interest**

- (1) The deposit interest is calculated based on the number of days between deposit date (continuation date for continued deposits. The same shall apply hereinafter) and the day before maturity date, and the interest rate specified by The Bank (hereinwith referred to as 'agreed interest rate' and is paid on the maturity date. However, in the case of early termination in the next article, it is not limited to this. Furthermore, the interest for the compound interest type is calculated by the one year compound interest method.

- (2) In the case when the principal + interest amount and interest cannot be paid because the savings account is freezed during the maturity date, and principal and interest is paid after the following day after maturity date, the interest for the principal amount after the maturity date is calculated using the number of days between maturity date and the day before the principal amount is paid, and the interest rate of savings account stipulated by The Bank. In this case, interest will not be placed on accrued interests on maturity date.
- (3) In the case of terminating the deposit before maturity date, the interest will be paid along with the principal based on the number of days between the deposit date and the day before termination date, and the early termination interest rate stipulated by The Bank. If interest has already been paid, the difference will be deducted from the principal.
- (4) The smallest unit of this deposit is 1 auxiliary currency unit, and the daily rate is calculated with the assumption that 1 year has 365 days (rounding down to 1 auxiliary currency unit).

#### **Article 8. Early Termination**

- (1) As a rule, early termination before the maturity date is not allowed. However, if the customer makes the termination request according to the procedure specified by The Bank before the maturity date, and The Bank deems it as inevitable, it is possible to terminate the deposit. You will be required to provide us with at least 90 calendar days' notice(3 months), Partial withdrawals are not permitted.
- (2) In the case of terminating the contract early as in the previous article, the early termination request (including verbal, written, and other methods) must be done according to the procedure prescribed by The Bank.
- (3) When requesting for early termination, please precisely indicate the time deposit reference number and other matters. We are not responsible for any loss caused by mistake in notation.
- (4) In the event of early termination request, the customer understands that The Bank requires a certain number of days between the request and the termination.
- (5) For an early withdrawal from a time Deposit, the early withdrawal fee will be an amount which will be equivalent to reducing the interest rate on your Time Deposit according to the following calculation:

% of Term Elapsed at Withdrawal Date	Reduction to interest rate applying to the time Deposit
Less than 20%	80%
20% – 40%	60%
40% – 60%	40%
60% – 80%	20%
80% – 100%	10%

### **Article 9. Treatment of Inheritance**

- (1) If inheritance arises due to death of a customer, please notify the heir according to the procedure prescribed by The Bank.
- (2) If there is a death notification with regards to the above, all foreign currency time deposit account may be terminated according to the procedure prescribed by The Bank.
- (3) In the case of termination due to the above. the interest will be calculated for the period between deposit date and the day before termination date using the agreed interest rate at the time of deposit, and is transferred together with the principal amount to the savings account in The Bank under the name of the customer.

### **Article 10. Application of Agreement and Others**

Matters not stated in these Terms of Use shall be governed by the Bank's other applicable Terms of Use.

### **Article 11. Agreement Changes**

The Bank may change the contents of the contract. In that case, we will announce the changes by posting them on our website. The change will be applied from the date of change.